

LIBERTYLANCE GENERAL TERMS & CONDITIONS

Last updated: 28.02.2018

GENERAL TERMS AND CONDITIONS OF LTN TOKENS SALE

PLEASE READ CAREFULLY THESE GENERAL TERMS AND CONDITIONS AS THEY AFFECT YOUR OBLIGATIONS AND LEGAL RIGHTS. IF YOU DO NOT AGREE WITH THESE GENERAL TERMS AND CONDITIONS, YOU MUST NOT ACCESS OR USE THE WEBSITE AVAILABLE IN THE INTERNET VIA LIBERTYLANCE.IO OR BUY LTN TOKENS.

These General Terms & Conditions (hereinafter referred to as the “Terms”), including any and all Additional Documents, constitute a legally binding agreement between the LibertyLance Ltd that is a company incorporated in LibertyLance Ltd (“Company,” “LibertyLance”, “we,” “us”, “LibertyLance Ltd”) the owner of the website available in the Internet via libertylance.io and any and all Participants as defined herein in Definitions Section.

By the fact of the Website use and/or LTN Tokens purchase the respective Participant, agree that he fully read, understood and irrevocably accepted these Terms. If any Participant does not agree with these Terms in general or any part of them, such Participant should withhold from using the Website libertylance.io and/or purchase of LTN Tokens as defined herein in Definitions Section.

Unless otherwise stated herein, these Terms govern only Participant’s purchase of Tokens from LibertyLance during the Sale Period. Any use of Tokens in connection with providing or receiving Services in the Platform will be governed primarily by other applicable Terms and policies. LibertyLance may use third party services to process the Token Pre-Sale and Token Sale and any rules applicable by third party described in these Terms to such processing of LTN tokens should also be applicable in addition to these Terms.

DEFINITIONS

1. The following definitions and rules of interpretation apply in these Terms:

Agreement	These Terms and any other rules, policies or procedures that may be issued by LibertyLance and published from time to time on the Website (including the Accompanying Documents).
Accompanying Documents	Other LTN Tokens Sale regulatory documents accompanying and detailing these Terms, being inalienable part hereof and published on the Website (including, but not limited to Privacy Policy, LTN Tokens Sale Agreement, etc.). In case of any discrepancies between Accompanying Documents and the Terms, the latter shall apply. Project White paper and information on the Website is not considered as any type of Accompanying documents and provided only as a descriptive information about the project.
Affiliate	Any person or entity that have any relation to the LibertyLance, including, but not limited to partners, employees, agents and contractors of the LibertyLance.
Applicable Law	Law applicable under these Terms to any and all relations between a Participant and LibertyLance.
LibertyLance Platform	A digital platform (not a legal entity), designed to be decentralized freelance ecosystem.
Cryptocurrency	Digital currency, represented by Ethereum (ETH) or Bitcoin (BTC) used by

Participants to purchase LTN Tokens.

Intellectual Property Rights	Any invention, patent, utility model right, copyright and related right, registered design, unregistered design right, trade mark, trade name, internet domain name, design right, design, service mark, database rights, topography rights, rights in get-up and trade dress, rights in goodwill or to sue for passing off and any other rights of a similar nature or other industrial or intellectual property rights owned or used by the LibertyLance in any part of the world whether or not any of the same is registered (or capable of registration), including applications and the right to apply for and be granted, extensions or renewals of and rights to claim priority from, such rights and all equivalent or similar rights or protections which subsist now or will subsist in the future.
Tokens	Digital cryptographic Tokens, which are software digital products (not being cryptocurrency), created by the LibertyLance as a cryptographically secured representation of an operational instrument which give the Participant rights described in Appendix A of LibertyLance General Terms & Conditions of LTN Tokens Sale.
LTN Tokens Sale	An offering of LTN Tokens to eligible Participants to purchase LTN Tokens during a limited period of time, according to the respective phases (launches) and price as described in Token Sale Agreement.
Ethereum Smart Contract	Digital computer protocol intended to facilitate, verify and enforce the negotiation and purchase of LTN Tokens by a Tokens Sale Participant.
Tokens Sale Participant ("Participant" or "You")	Any person, who uses the Website and purchases LTN Tokens. The Company reserves its right to set forth at any time upon its own discretion special eligibility or other requirements to certain Tokens Sale Participants to participate in a certain phase of LTN Tokens Sale.
Website	A group of interrelated websites owned and operated by LibertyLance Ltd, available in the Internet via address: libertylance.io and special application based on blockchain technology.

2. In the Terms, unless the opposite is clear from the context:

- 1) Unless the context otherwise requires, words in the singular shall include the plural and in the plural shall include the singular;
- 2) Unless the context otherwise requires, a reference to one gender shall include a reference to the other genders.
- 3) References to clauses and schedules are to the clauses and schedules of these Terms and references to paragraphs are to paragraphs of the relevant schedule;
- 4) A reference to any party shall include that party's personal representatives, successors and permitted assigns.
- 5) All references to a person include firms, companies, government entities, trusts and partnerships or other or unincorporated body (whether or not having separate legal personality);
- 6) The term 'including' does not exclude anything not listed;
- 7) A reference to a statute or statutory provision is a reference to it as amended, extended or re-enacted from time to time;

8) A reference to a statute or statutory provision shall include all subordinate legislation made from time to time under that statute or statutory provision.

9) A reference to writing or written includes fax and e-mail.

10) Any obligation on a party not to do something includes an obligation not to allow that thing to be done.

11) Any words following the Terms including, include, in particular, for example or any similar expression shall be construed as illustrative and shall not limit the sense of the words, description, definition, phrase or term preceding or following those Terms

12) Headings of sections are for convenience only and shall not be used to limit or construe such sections. All the sections in the agreement shall survive any termination or expiration of these Terms.

GENERAL PROVISIONS

3. UNITED STATES OF AMERICA (hereinafter referred to as the – “US”), SINGAPORE, HONGKONG, SWITZERLAND AND SOUTH KOREA RESIDENTS WARNING NOTE: US, Singapore, Hong Kong, Switzerland and South Korea citizens and residents are not eligible and not allowed to participate in the LTN Tokens Sale due to various taxation and regulatory issues. You are only allowed to use the Website and purchase LTN Tokens if You are neither a US, Singapore, Hong Kong, Switzerland or South Korea citizen or permanent resident of the mentioned states, nor You have a primary residence or domicile in the US (including Puerto Rico, the US Virgin Islands, and any other possessions of the US) or Singapore, or Hong Kong, or Switzerland, or South Korea. In order to buy LTN Tokens and by buying them You covenant, represent, and warrant that none of the owners of the company, of which You are an authorized officer, are US, Singapore, Hong Kong, Switzerland or South Korea citizen or permanent resident, nor You have a primary residence or domicile in the United States (including Puerto Rico, the US Virgin Islands, and any other possessions of the US) or Singapore, or Hong Kong, or Switzerland, or South Korea. Should this change at any time, You shall immediately notify us. You also represent and warrant that You are not a citizen or resident of a geographic area in which access to or use of the cryptocurrency or Tokens is prohibited by applicable law, decree, regulation, treaty, or administrative act. We shall reserve the right to refuse selling LTN Tokens to anyone who does not meet the criteria set forth above.

4. By using this Website each Participant covenants, represents, and warrants that (under the Applicable Law and law of the country of Participant’s residence):

1) he (she) is of an age of majority to enter into these Terms (at least 18 years of age), meets all other eligibility and residency requirements, and is fully able and legally competent to use the Website, enter into agreement with the LibertyLance and in doing so will not violate any other agreement to which he (she) is a party;

2) he (she) has necessary and relevant experience and knowledge to deal with cryptographic Tokens, cryptocurrencies and Blockchain-based systems, as well as full understanding of their framework, and is aware of all the merits, risks (including but not limited to the risks described in Appendix B) and any restrictions associated with cryptographic Tokens (their purchase and use), cryptocurrencies and Blockchain-based

systems, as well as knows how to manage them, and is solely responsible for any evaluations based on such knowledge;

3) if he (she) is a corporation, governmental organization or other legal entity, You have the right, power and authority to enter into these Terms on behalf of the corporation, governmental organization or other legal entity and bind them to these Terms;

4) he (she) will not be using the Website for any illegal activity, including but not limited to money laundering and the financing of terrorism;

5) he (she) is not a resident of a geographic area or citizen of jurisdictions as specified in clause 3 hereof.

5. A Participant shall not use the Website if under the Applicable Law and/or law of the country of Participant's residence he (she) is prohibited from using it. Any Tokens Sale Participant that is in any manner limited or prohibited from the purchase, possession, transfer, use or other transaction involving any amount of LTN Tokens under the mentioned law should not access this Website and is prohibited accessing, referencing, engaging, or otherwise using this Website.

6. Before using the Website and/or purchasing any LTN Tokens a Participant is obliged to read carefully any other Accompanying Documents that follow these Terms and regulate the Website usage and LTN Tokens Sale procedure. The mentioned Accompanying Documents shall be regarded as an inalienable part hereof and their Terms of use shall be the same as of these Terms. By using the Website, each and any Token Sale Participants confirms that he (she) has fully read and understood not only these Terms, but also any Accompanying Documents and fully accepts their Terms.

7. These Terms are effective at the time You begin using the Website. Participants may withdraw from their obligation under the Terms at any time by discontinuing the use of the Website.

8. The Participant acknowledges and accepts that these Terms are subject to change, modifications, amendments, alterations or supplements at any time without prior written notice, at LibertyLance's sole discretion. If such changes, modifications, amendments, alterations or supplements will occur, LibertyLance shall notify You via email. Your continued use of the Website after any amendments or alterations of these Terms and/or the Website shall constitute Your consent hereto and acceptance hereof. At any case, the date of the most recent amendments and alterations will be indicated at the top of these Terms.

9. The Participant acknowledges and accepts that the LibertyLance reserves the right, at its own and complete discretion and at any time to modify or to temporarily or permanently suspend or eliminate the Website, and/or disable any access to the Website for any reason. The pages of the Website may contain links to third-party websites and services. Such links are provided for Your convenience, but their presence does not mean that they are recommended by the LibertyLance. The LibertyLance does not guarantee their safety and conformity with any of Your expectations. Furthermore, LibertyLance is not responsible for maintaining any materials referenced from another site, and make no warranties for that site or respective service. LibertyLance assumes no obligations in the event of any damage

or loss, or any other impact, directly or indirectly resulting from the use of any content, goods or services available on or through any such third-party websites and resources.

INDEMNIFICATION

10. To the extent allowable pursuant to Applicable Law, the Participant shall indemnify, defend, and hold the LibertyLance and/or its subsidiaries, affiliates, directors, officers, employees, agents, successors, and permitted assignees harmless from and against any and all claims, damages, losses, suits, actions, demands, proceedings, expenses, and/or liabilities (including but not limited to reasonable attorneys' fees incurred and/or those necessary to successfully establish the right to indemnification) filed/incurred by any third party against the LibertyLance arising out of a breach of any warranty, representation, or obligation hereunder.

11. The Participant shall not have any claim of any nature whatsoever against LibertyLance for any failure by LibertyLance to carry out any of its obligations under these Terms as a result of causes beyond its control, including but not limited to power failure, Internet Service Provider failure, epidemic, pandemic, civil unrest, fire, flood, droughts, storms, earthquakes, collapse of buildings, explosion or accident, acts of terrorism, acts of war, governmental action, any law or any action taken by a government or public authority, including without limitation imposing an export or import restriction, quota or prohibition, or any other event that is beyond the absolute and direct control of the LibertyLance.

LIMITATION OF LIABILITY

12. Any and all purchases of LTN Tokens are final and non-refundable. By purchasing the LTN Tokens, the Participant acknowledges that neither the LibertyLance nor any other of its affiliates are required to provide a refund for any reason, and that the Participant will not receive money or other compensation for any LTN Tokens that is not used or remains unused for any reason.

13. TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW:

1) IN NO EVENT WILL THE COMPANY OR ANY OF THE COMPANY PARTIES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, CONSEQUENTIAL, OR EXEMPLARY DAMAGES OF ANY KIND (INCLUDING, BUT NOT LIMITED TO, WHERE RELATED TO LOSS OF REVENUE, INCOME OR PROFITS, LOSS OF USE OR DATA, OR DAMAGES FOR BUSINESS INTERRUPTION) ARISING OUT OF OR IN ANY WAY RELATED TO THE SALE OR USE OF THE TOKENS OR OTHERWISE RELATED TO THESE TERMS, REGARDLESS OF THE FORM OF ACTION, WHETHER BASED IN CONTRACT, TORT (INCLUDING, BUT NOT LIMITED TO, SIMPLE NEGLIGENCE, WHETHER ACTIVE, PASSIVE OR IMPUTED), OR ANY OTHER LEGAL OR EQUITABLE THEORY (EVEN IF THE PARTICIPANT HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES AND REGARDLESS OF WHETHER SUCH DAMAGES WERE FORESEEABLE); AND

2) IN NO EVENT WILL THE COMPANY AND THE COMPANY PARTIES (JOINTLY) AGGREGATE LIABILITY, WHETHER IN CONTRACT, WARRANTY, TORT (INCLUDING NEGLIGENCE,

WHETHER ACTIVE, PASSIVE OR IMPUTED), OR OTHER THEORY, ARISING OUT OF OR RELATING TO THESE TERMS OR THE USE OF OR INABILITY TO USE THE TOKENS, EXCEED THE AMOUNT YOU PAY TO US FOR THE TOKENS.

14. Nevertheless, the Parties shall be responsible for compliance with the LibertyLance General Terms and conditions of Token sale and Accompanying Documents, for fulfillment of the Participant's commitments and guarantees in the manner and in the amount prescribed by the LibertyLance General Terms and conditions of Token sale and Accompanying Documents, in particular:

1) In case of filing accusations, claims or lawsuits to the LibertyLance related to non-compliance by the Participant of the LTN Tokens Sale Agreement and/or engagements entered by the Participant during the participation of the Token Sale, the Participant agrees to settle such claims or actions on his own and at his own expense, as well as fully compensate the LibertyLance documented proven losses, court fees, legal costs, incurred in connection with the refusal of the Participant or untimely fulfillment of his obligations by the Participant.

2) In case of filing accusations, claims or lawsuits against the LibertyLance, related to non-compliance by the Participant with exclusive rights or other rights of third parties, the Participant agrees to settle such claims or actions on his own and at his own expense, as well as fully compensate the LibertyLance documented proven losses, court fees, legal costs, incurred in connection with the refusal of the Participant or untimely fulfillment of his obligations by the Participant.

3) In case of the Participants' violation of his obligations of the LibertyLance General Terms and conditions of Token sale and Accompanying Documents, the LibertyLance reserves the right to:

- a) demand full compensation from the Participant for losses caused by every violation;
- b) bring a case before a court if the compensation doesn't cover the LibertyLance's loss;
- c) release the information relating to the Participant's identity and location to any authorized officer in accordance with the applicable law.

15. If Applicable Law does not allow all or any part of the above limitation of liability to apply to the Participant, the limitations will apply to the Participant only to the extent permitted by Applicable Law. The Participant understand and agree that it is his (or her) obligation to ensure compliance with any legislation relevant to his (or her) country of domicile concerning use of the Website, and that the Participant should not accept any liability for any illegal or unauthorized use of the Website.

16. The Participant agree to be solely responsible for any applicable taxes imposed on LTN Tokens purchased hereunder. The Participant shall pay any applicable taxes, including sales, use, personal property, value-added, excise, customs fees, import duties or stamp duties or other taxes and duties imposed by governmental agencies of whatever kind and imposed with respect to the transactions under the LibertyLance Token Sale.

OBLIGATIONS OF THE PARTIES

17. LibertyLance accepts the following obligations::

- 1) To provide token holders with the ability to acquire LTN Tokens in any lawful way, as well as to use LTN Tokens in any way that is allowed by these Terms or any of the Accompanying Documents;
- 2) To provide token holders with bonuses and discounts as described in the White Paper;
- 3) To ensure the functioning of the Platform within the framework of LibertyLance's abilities.
- 4) To provide token holders with rights described in Appendix A of these Terms.

18. Participant accepts the following obligations:

- 1) To comply with these Terms and any of the Accompanying documents in their entirety;
- 2) To follow all legal requirements of the jurisdiction, which the Participant is a citizen or resident of;
- 3) To provide LibertyLance with correct and relevant personal information that may be requested prior to the purchase of LTN Tokens;
- 4) to seek legal and other professional help in order to understand all of the technical, financial and legal aspects of LibertyLance and risks connected to it.

REPRESENTATIONS AND WARRANTIES

19. TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW AND EXCEPT AS OTHERWISE SPECIFIED IN A WRITING BY LibertyLance, LTN TOKENS ARE SOLD ON AN "AS IS" AND "AS AVAILABLE" BASIS WITHOUT WARRANTIES OF ANY KIND, AND LibertyLance EXPRESSLY DISCLAIM ALL IMPLIED WARRANTIES AS TO THE TOKENS, INCLUDING, WITHOUT LIMITATION, IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE AND NON-INFRINGEMENT; LibertyLance DOES NOT REPRESENT OR WARRANT THAT THE TOKENS ARE RELIABLE, CURRENT OR ERROR-FREE, MEET YOUR REQUIREMENTS, OR THAT DEFECTS IN THE TOKENS WILL BE CORRECTED; AND LibertyLance CANNOT AND DOES NOT REPRESENT OR WARRANT THAT THE TOKENS OR THE DELIVERY MECHANISM FOR TOKENS ARE FREE OF VIRUSES OR OTHER HARMFUL COMPONENTS.

20. By purchasing the LTN Tokens the Participant represent and warrant that he has read and understand the LTN Tokens Sale General Terms and Conditions and Token sale agreement and all Accompanying Documents in full and he fully agree with the information about the functionality of Token described in Appendix A, usage, storage, transmission mechanisms and other material characteristics of the LTN Tokens, blockchain technology, blockchain-based software systems and their risks, and appreciates the risks and implications of purchasing the LTN Tokens.

21. You understand that the LTN Tokens confer only the right to receive rights described in the Appendix A to these Terms and confer no other rights of any form with respect to the Company or its corporate affiliates, including, but not limited to, any distribution, redemption, liquidation, proprietary (including all forms of intellectual property), or other

financial or legal rights. You are purchasing LTN Tokens to receive rights described in Appendix A. You are not purchasing LTN Tokens for any other uses or purposes, including, but not limited to, any investment, speculative or other financial purposes.

22. The Participant fully understands, realizes and agrees that the LTN Tokens are created on a blockchain and are designed to be used in the manner described in Accompanying Documents Participant agree to accept consequences of possible regulation of LTN Tokens in jurisdiction of the Company incorporation and agree to provide all documents requested from LibertyLance in case of such regulation in order to comply with all requirements demanded from governmental bodies of jurisdiction of Company incorporation.

23. The LibertyLance does not warrant or represent that any information on the Website is accurate or reliable or that the Website will be free of errors or viruses, that defects will be corrected, or that the service or the server that makes it available is free of viruses or other harmful components. The LibertyLance shall not be liable for uninterrupted availability of the Website at all times, in all countries and/or all geographic locations, or at any given time.

24. The Participant will not forge, or otherwise manipulate any personal or non-personal data requested by the LibertyLance in the process of the Participant's registration (will not use the VPN or other means of distorting the data), or after its completion, will provide all necessary personal or non-personal data in the form and format requested by the LibertyLance in the event when such necessity arises in connection within the requirements of anti-money laundering and "Know Your Customer" (KYC) frameworks of the LibertyLance or in accordance with the applicable law.

25. The Participant's purchase of the LTN Tokens complies with applicable laws and regulations in the Participant's jurisdiction;

26. The Participant do not intend to hinder, delay or defraud the LibertyLance or any other Participants of the LibertyLance Platform or engage in any illegal conduct and or unlawful activity in relation to money laundering, receiving the proceeds of drug trafficking or terrorist activities; receiving the proceeds of criminal activities, terrorist activities or trading with such countries as might from time to time be subject to any embargo imposed by the Security Council of the United Nations, the European Union or in any place of the world.

27. Some jurisdictions do not allow the exclusion of certain warranties or disclaimer of implied Terms in contracts with consumers, so some or all of the exclusions of warranties and disclaimers in this section may not apply to You.

INTELLECTUAL PROPERTY

28. The LibertyLance has valid, unrestricted and exclusive ownership of rights to use the patents, trademarks, trademark registrations, trade names, copyrights, know-how, technology and other intellectual property necessary to the conduct of selling of the LTN Tokens and his activities generally. In no way shall these Terms entitle any Participant for any intellectual property of the LibertyLance, including the intellectual property rights for the Website and all text, graphics, Participant interface, visual interface, photographs, trademarks, logos, artwork, and computer code, design, structure, selection, coordination,

expression and other content connected to the Website. Arrangement of such content is owned by the LibertyLance and is protected by national and international intellectual property rights protection laws.

29. Unless otherwise stated, the content and information on the Website are the property of LibertyLance. You may not download, reproduce, or retransmit any information, other than for noncommercial individual use. The Website is to be used by the Participants only. You are granted a limited, nontransferable, revocable license to view and copy the information solely for personal use only, subject to clause 28 of these Terms.

30. All intellectual property rights comprised in the information, text, graphics, logos, images, audio clips, data compilations, scripts, software, technology, sound or any other materials or works found in the Website shall vest in and remain property of LibertyLance. You are permitted to download and print such materials from the Website for personal and noncommercial use provided that You do not breach these Terms and conditions

31. LibertyLance retain all intellectual property rights, mostly, but not limited, to copyright, over the source code forming LTN Tokens.

32. There are no implied licenses under the Terms, and any rights not expressly granted to the Participant hereunder are reserved by the LibertyLance.

33. If for the purpose of any intellectual property right registration of the LibertyLance, any documentary submission or any other action is required from the Participant, the Participant must provide the LibertyLance with the respective assistance.

ENTIRE AGREEMENT

34. These Terms are intended to fully reflect the provisions of the original agreement between the parties. No provision of the Agreement shall be considered waived unless such waiver is accepted by the party that benefits from the enforcement of such provision by action of a click in a specific check box with the text "I agree", which shall be published on the Website in such case. No waiver of any provision in the Agreement, however, will be deemed a waiver of a subsequent breach of such provision or a waiver of a similar provision. In addition, a waiver of any breach or a failure to enforce any term or condition of the Agreement will not in any way affect, limit, or waive a Party's rights hereunder at any time to enforce strict compliance thereafter with every term and condition hereof.

SEVERABILITY

35. If any term, provision, covenant or restriction of these Terms is held by a court of competent jurisdiction to be invalid, illegal, void or unenforceable, the remainder of the Terms, provisions, covenants and restrictions set forth herein shall remain in full force and effect and shall in no way be affected, impaired or invalidated, and the parties hereto shall use their commercially reasonable efforts to find and employ an alternative means to achieve the same or substantially the same result as that contemplated by such term, provision, covenant or restriction. It is hereby stipulated and declared to be the intention of the parties that they would have executed the remaining Terms, provisions, covenants and restrictions without including any of such that may be hereafter declared invalid, illegal, void or unenforceable.

APPLICABLE LAW AND DISPUTE RESOLUTION

36. All questions concerning the construction, validity, enforcement and interpretation of these Terms shall be governed by and construed and enforced in accordance with the laws of Seychelles (Applicable Law).

37. To resolve any dispute, controversy or claim between Parties arising out of or relating to these Terms, or the breach thereof, the Parties agree first to negotiate the issue in good faith for a period of not less than sixty (60) days following written notification of such controversy or claim to the other Party.

TERMINATION AND SUSPENSION

38. Notwithstanding anything contained herein, LibertyLance reserve the right, without notice and at its sole discretion, to terminate these Terms or suspend the Participants right to access the Website, including (but not limited to) in case of Participant's breach of these Terms or if the LibertyLance believes You have committed fraud, negligence or other misconduct. The Participant may terminate these Terms without notice by discontinuing use of the Website. All rights granted to the Participant under these Terms will immediately be revoked upon our termination of these Terms or LibertyLance suspension of the Your access to the Website. In the event of any Force Majeure Event (as defined in clause 13), breach of these Terms, or any other event that would make provision of services commercially unreasonable for LibertyLance, the Company may, in its own discretion and without liability to the Participant, with or without prior notice, suspend the Participant's access to all or a part of LibertyLance's Platform. LibertyLance may terminate the Participant's access to the Website in its sole discretion, immediately and without prior notice, and delete all related information and files related to such participant without liability to You, including, for instance, in the event that the Participant breach any term of these Terms. In the event of termination, LibertyLance will attempt to return any funds stored in Your smart contract number not otherwise owed to LibertyLance, unless LibertyLance believes the Participant has committed fraud, negligence or other misconduct.

MISCELLANEOUS

39. Any notice or other communication under the LibertyLance Token Sale Agreement shall be in writing and shall be considered given and received when sent by email. The Participant's official email for communication shall be deemed the email specified by the Participant during the Application for Token Sale.

40. The LibertyLance and its Affiliates strictly follow anti-money laundering (AML), "know Your customer" (KYC) and other banking or government regulations in respective jurisdictions. Each and any Participant fully agrees to assist the LibertyLance in fulfillment of the mentioned regulations and provide any necessary information if such is required from the Participant by the authorized authority.

41. Materials, such as LibertyLance White Paper, Business Plan, Development Road Map and others, published in the Website or elsewhere, are not binding and do not – unless explicitly referred to herein – form part of these Terms, and are of descriptive nature only.

42. The Participant will implement reasonable and appropriate measures designed to secure access to:

- 1) any device associated with the email address associated with the Platform;
- 2) private keys required to access any relevant Ethereum address, and;

43. In case the Participant suspect a security breach in any of the above-mentioned, he will inform LibertyLance immediately so LibertyLance can take all required and possible measures to secure the Website, the Platform, LTN Tokens and systems as whole.

Appendix A

OVERVIEW OF TOKENS

1. LTN Tokens are based on the Ethereum protocol and conform to the ERC20 standard.
2. LTN Tokens smart contract address will be published in due time prior to Tokens Sale.
3. LTN Tokens carries no rights, express or implied, other than those, set out herein, subject to LibertyLance successful completion and deployment of the project. In particular, LTN Tokens holders shall not have any influence in the development or governance of LibertyLance, and LTN Tokens do not represent or constitute any ownership right or stake, share or security or equivalent rights or any right to receive future revenue shares, or any other form of participation in or relating to LibertyLance.
4. LTN Tokens are designed to be exchangeable on cryptographic token exchanges. LibertyLance gives no warranties that LTN Tokens will be exchangeable on bigger exchanges, but undertakes on best effort bases to do everything that is reasonable possible and within the powers of LibertyLance to enable exchange of LTN Tokens on as many exchanges as possible.
5. LTN Tokens shall be distributed during three events (Sale Periods): Private Sale, Pre-Sale event and Token Main Sale event.
6. LTN Tokens Private Sale shall be held during 20.03.2018 - 31.03.2018 and regulated by these terms and LTN Token Sale Agreement. Participants can send an amount of ETH equal to the rate of 10000 LTN Tokens for 1 ETH according to the cost of ETH to the date of beginning of the Token Sale into a smart contract system on Ethereum and receive LTN Tokens in exchange. Participant shall be entitled to the bonus in LTN Tokens in the amount of 35% of the Purchase Amount. Tokens purchased during the Private Sale period shall be locked for a period of 3 months after the end of the LTN Tokens Main Sale event.
6. LTN Tokens Pre-Sale shall be held during the month of April and regulated by these terms and LTN Token Sale Agreement. Participants can send an amount of LTC, ETH or BTC equal to the rate of 6250 LTN Tokens for 1 ETH according to the cost of LTC, ETH or BTC to the date of beginning of the Token Sale into a smart contract system on Ethereum and receive LTN Tokens in exchange. Participant shall be entitled to the bonus in LTN Tokens in the amount of 20% of the Purchase Amount.
7. LTN Tokens Main Sale shall be held during the month of May and regulated by these Terms and LTN Token Sale Agreement. Participants can send an amount of LTC, ETH or BTC equal to the rate of 5000 LTN Tokens for 1 ETH according to the cost of LTC, ETH or BTC to the date of beginning of the Token Sale into a smart contract system on Ethereum and receive LTN Tokens in exchange. Participant shall be entitled to the bonus in LTN Tokens in the amount of 15% of the Purchase Amount during the first week, 10% during the second week and 5% during the third week.
8. There will be in total 50 000 000 (fifty million) LTN Tokens available (“Total LTN Tokens Number”).

9. LTN Tokens shall be distributed in the following manner:

- 1) 64% of the Total LTN Tokens Number shall be distributed during LTN Tokens Private Sale, LTN Tokens Pre-Sale and LTN Tokens Main Sale;
- 2) 20 % of the Total LTN Tokens Number shall be retained by LibertyLance;
- 3) 13% of the Total LTN Tokens Number shall be allocated to the reserve;
- 4) 3% of the Total LTN Tokens Number shall be allocated to the bounty program;

10. LibertyLance reserves the right to an emergency stop functionality to stop the distribution process. Use of this functionality shall remain in discretion of LibertyLance and shall only be used in limited situations, such as, but not limited to:

- 1) serious security issue detected;
- 2) serious network performance issue, depriving all users of equal treatment;
- 3) any type of material attack on the LTN Tokens, the Platform, Website or Ethereum network.

11. LTN Tokens distribution will be offered only through the Website. No third-party website or a different provider except ones listed herein is allowed and has not been in any way supported, engaged, authorized or endorsed by LibertyLance and have no relationship in any way with LibertyLance. The only official and authorized website and LTN Tokens distribution provider is the Website available in the Internet via libertylance.io. The Participant must ensure that the URL of your web browser indicates that it is using a hypertext transport protocol secure connection (“https”) and that the domain name is correct. LibertyLance reserve the right to use services of third party services for processing of payments for LTN Tokens.

12. LTN Tokens is not a consumer product and its holders accepts explicitly and agree to it that they are not covered by the consumer protection regulation of any jurisdiction.

13. LTN Tokens are digital cryptographic Tokens, which are software digital products (not being cryptocurrency), created by the LibertyLance as a cryptographically secured representation of an operational instrument which gives the Participant the following rights:

- 1) To use LTN Tokens in any way that is allowed by these Terms or any of the Accompanying documents;
- 2) To acquire LTN Tokens in any lawful way;
- 3) To receive bonuses as described in these Terms, Accompanying Documents and the White Paper;
- 4) To vote in disputes in accordance with the procedures described in the White Paper, and to receive remuneration for it in accordance with the procedures described in the White Paper. US citizens are not allowed to vote in such disputes;
- 5) To use LTN Tokens for payment for services on the Platform and to have access to the marketplace features and functionalities.

Appendix B

RISKS

The Participant understand that LTN Tokens, blockchain technology, Ethereum, Ether and other associated and related technologies are new and untested and outside of LibertyLance's exclusive control and adverse changes in market forces or the technology, broadly construed, may prevent or compromise LibertyLance's performance under these Terms.

Participant agree that no other party (including, without limitation any) may be held liable for any loss arising out of, or in any way connected with Participant's participation in the LTN Tokens-sale, or receiving and holding Tokens or such risk.

In addition to the above, the Participant also acknowledge that prior to receiving Tokens he have been warned of the following risks, associated with the Website, the LibertyLance Tokens, the Platform and other relevant technologies mentioned herein:

A) Legal risks regarding securities regulations

There is a risk that in some jurisdictions the LTN Tokens might be considered to be a security, or that it might be considered to be a security in the future. LibertyLance does not give warranties or guarantees that LTN Tokens are not a security in all jurisdictions. Each holder of LTN Tokens shall bear its own legal or financial consequences of LTN Tokens being considered a security in their respective jurisdiction.

Every Participant is bound to check if acquisition and disposal of LTN Tokens is legal in his jurisdiction, and by accepting these Terms, each Participant undertakes not to use LTN Tokens should their use not be legal in the relevant jurisdiction. If a Participant establishes that the use of LTN Tokens under these Terms is not legal in his jurisdiction, You should not use the LTN Tokens, not acquire them and should immediately stop using or possessing them if such case arises.

Acquiring cryptographic Tokens for personal possession and exchanging them for other cryptographic Tokens will most likely continue to be scrutinized by various regulatory bodies around the world, which has so far given mixed reactions and regulatory impact. The legal ability of LibertyLance to provide LTN Tokens and the Platform in some jurisdictions may be eliminated by future regulation or legal actions. In the event, it turns out with a high degree certainty that LTN Tokens are not legal in certain jurisdiction, LibertyLance will either:

- 1) cease operations in that jurisdiction, or
- 2) adjust LTN Tokens and the Platform in a way to comply with the regulation should that be possible and viable.

B) Risks associated with Ethereum

LTN are based on Ethereum blockchain. As such, any malfunction, unintended function or unexpected functioning of the Ethereum protocol may cause the LTN Tokens to malfunction or function in an unexpected or unintended manner. Ether, the native unit of account of the Ethereum may itself lose value in ways similar to LTN Tokens, and also other ways.

C) Risk of unfavorable regulatory action in one or more jurisdictions

Blockchain technologies have been the subject of scrutiny by various regulatory bodies around the world. The functioning of the Ethereum network and associated blockchain networks and LTN Tokens could be impacted by one or more regulatory inquiries or actions, including but not limited to restrictions on the use or possession of digital Tokens like LTN Tokens, which could impede or limit their existence, permissibility of their use and possession, and their value.

D) Risk of theft and hacking

Hackers or other groups or organizations may attempt to interfere with Your Third-party Wallet, the Website or the availability of LTN Tokens and Digital Assets in any number of ways, including without limitation denial of service attacks, Sybil attacks, spoofing, smurfing, malware attacks, or consensus-based attacks. You hereby agree that LibertyLance shall have no liability for any such loss the Participant incur.

E) Risk of security weaknesses in the Website and/or LTN Tokens source code or any associated software and/or infrastructure

There is a risk that the Website and LTN Tokens may unintentionally include weaknesses or bugs in the source code interfering with the use of or causing the loss of LTN Tokens.

F) Risk of weaknesses or exploitable breakthroughs in the field of cryptography

Advances in cryptography, or technical advances such as the development of quantum computers, could present risks to cryptocurrencies, Ethereum, LTN Tokens, the Platform, which could result in the theft or loss of LTN Tokens.

G) Risk of mining attacks

As with other decentralized cryptocurrencies, Ethereum blockchain, which is used for the LTN Tokens, is susceptible to mining attacks, including but not limited to double-spend attacks, majority mining power attacks, “selfish-mining” attacks, and race condition attacks. Any successful attacks present a risk to the LTN Tokens, expected proper execution and sequencing of LTN Tokens, and expected proper execution and sequencing of Ethereum contract computations in general. Despite the efforts of LibertyLance and Ethereum Foundation, the risk of known or novel mining attacks exists. Mining Attacks, as described above, may also target other blockchain networks, with which the LTN Tokens interact with and consequently the LTN Tokens may be impacted in that way to the extent, described above.

I) Risk of loss of value

Value of LTN Tokens may fluctuate and their Participants might suffer loss in value of such acquired tokens. There might be different reasons that would cause unfavorable fluctuations of the value of the LTN Tokens.

J) Risk of uninsured losses

LTN Tokens are unlike bank accounts or accounts at some other financial institutions and are entirely uninsured.

K) Risk of malfunction in the Ethereum network or any other blockchain

It is possible that the Ethereum network or any other network, to which the LTN Tokens are interacting with, malfunctions in an unfavorable way, including but not limited to one that result in the loss of LTN Tokens

L) Internet transmission risks

The Participant acknowledge that there are risks associated with using the LTN Tokens including, but not limited to, the failure of hardware, software, and Internet connections. The Participant acknowledge that LibertyLance shall not be responsible for any communication failures, disruptions, errors, distortions or delays You may experience when using the Website and LTN Tokens, howsoever caused.

M) Unanticipated risks

Cryptocurrencies and blockchains are new and untested technology. In addition to the risks set forth here, there are risks that LibertyLance cannot foresee and it is unreasonable to believe that such risks could have been foreseeable. Risks may further materialize as unanticipated.

N) Insufficient interest in LibertyLance, the Platform and LTN Tokens

It is possible that LibertyLance, LTN Tokens or Platform will not be used by a large number of individuals, businesses and other organizations and that there will be limited public interest in the creation and development of its functionalities. Such a lack of interest could impact the development of the Platform.

O) LTN Tokens and the Platform, as developed, may not meet the Participant's expectations

The Platform is currently under development and may undergo significant changes before release. The Participant's expectations regarding the form and functionality of the Platform and LTN Tokens may not be met upon release of new Website, deployment of the Platform, additional products and services for any number of reasons, including a change in the design and implementation plans and execution of the implementation of LTN Tokens.